

Property Tax

TALK



Amendment 3

City of Cape Coral to lose \$31.1M tax revenue in Year 1*
City of Cape Coral to lose \$56.9M tax revenue in Year 2*

Fiscal Year 2027 Total General Fund Budget \$284.7M

The City of Cape Coral depends primarily on property taxes to fund City services. The City does not have a large commercial tax base; **91.4% of our City is residential**, and **60.8% of residential improved properties are homesteaded**, resulting in a **\$31.1M* loss in revenue** if property taxes were eliminated from homesteaded properties.

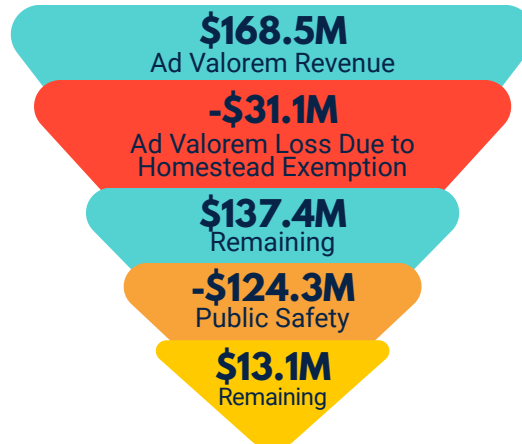
CURRENT



\$49.1M remains

To help fund City facilities, parks, and infrastructure; protect City systems from cyber threats; conduct public meetings; maintain financial reserves for emergencies; transportation, administration, and plan, coordinate, and deliver City events.

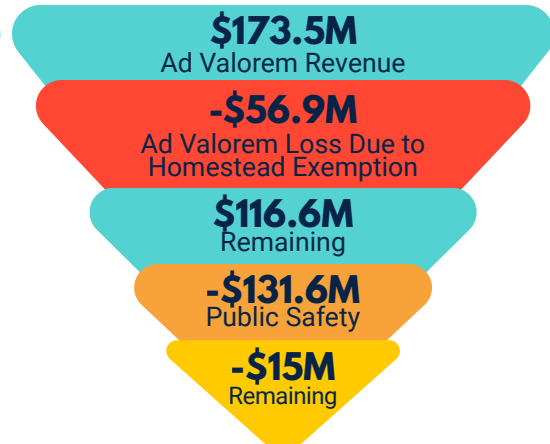
WITH AMENDMENT 3 2028/Year 1



\$13.1M remains

To help fund City facilities, parks, and infrastructure; protect City systems from cyber threats; conduct public meetings; maintain financial reserves for emergencies; transportation, administration, and plan, coordinate, and deliver City events.

WITH AMENDMENT 3 2029/Year 2



-\$15M remains

To help fund City facilities, parks, and infrastructure; protect City systems from cyber threats; conduct public meetings; maintain financial reserves for emergencies; transportation, administration, and plan, coordinate, and deliver City events.

***Per the FL Office of Economic and Demographic Research**
Visit capecoral.gov/propertytax to learn more